



INDUCTO STEEL LTD

October 1, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub.: Voting Results of the Thirty First Annual General Meeting ("AGM") of Inducto Steels Limited ("the Company") held on September 30, 2019

Ref.: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Scrip Code: 532001

Dear Sir,

The Thirty First Annual General Meeting of the Company was held on Monday, September 30, 2019 at 10:30 a.m. at registered office of the Company situated at 156, Maker Chambers VI, 220 Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021 ("said AGM").

The said meeting concluded at 10:50 a.m.

In this regard, please find enclosed the following:

- Voting results of the business transacted at the said AGM, as required under Regulation 44(3) of SEBI Listing Regulations - **Annexure - A**; and
- The Scrutinizer's Report dated October 1, 2019, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure - B**.

The above documents are also available on the website of the Company i.e. www.hariyanagroup.com.

The above is for your information and record.

Yours faithfully,

FOR INDUCTO STEELS LIMITED

RAJEEV RENIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00034264

Corporate Office: 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400 021.

Tel.- 022 - 22043211 Fax- 22043215 E-mail: hsbl@vsnl.com , contact@hariyanagroup.com

Web Site: www.hariyanagroup.com CIN NO. L27100MH1988PLC194523

ISO 9001-2008/14001-2004 & OHSAS 18001-2007 Certified



INDUCTO STEEL LTD

Annexure A

Date of the Annual General Meeting:	September 30, 2019
Total number of shareholders on the Cut-off Date (i.e. September 23, 2019):	796
No. of shareholders present in the meeting either in person or through authorized representatives or through proxy:	
• Promoter and Promoter Group:	5
• Public:	13
No. of shareholders attended the meeting through Video Conferencing	
• Promoter and Promoter Group:	NIL
• Public:	NIL



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Agenda wise combined result of Remote E-voting and Physical Ballot Voting at AGM:

Inducto Steels Limited									
1: Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2019 alongwith the reports of the Directors and Auditors thereon									
No									
Resolution Required : (Ordinary)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100	
Promoter and Promoter Group	E-Voting	2784754	2784754	100	2784754	0	100	0	
	Ballot Paper Voting at AGM		0	0	0	0	0	0	
	Total		2784754	100	2784754	0	100	0	
Public Institutions	E-Voting	0	0	0	0	0	0	0	
	Ballot Paper Voting at AGM		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public Non Institutions	E-Voting	1232500	89956	7.30	4005	85951	4.45	95.55	
	Ballot Paper Voting at AGM		4892	0.40	4892	0	100	0	
	Total		94848	7.70	8897	85951	9.40	90.60	
Total		4017254	2879602	71.68	2793651	85951	97.02	2.98	

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places



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Inducto Steels Limited									
Resolution Required : (Ordinary)		2: Re-appointment of Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation as a Director and being eligible, offers herself for reappointment							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100	
Promoter and Promoter Group	E-Voting	1845583	1845583	100	1845583	0	100	0	
	Ballot Paper Voting at AGM		0	0	0	0	0	0	
	Total		1845583	100	1845583	0	100	0	
Public Institutions	E-Voting	0	0	0	0	0	0	0	
	Ballot Paper Voting at AGM		0	0	0	0	0	0	
	Total		0	0	0	0	0	0	
Public Non Institutions	E-Voting	1232500	89488	7.26	3537	85951	3.95	96.05	
	Ballot Paper Voting at AGM		4892	0.40	4892	0	100.000	0.000	
	Total		94380	7.66	8429	85951	8.93	91.07	
Total		4017254	2879134	71.67	1854012	85951	97.02	2.99	

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places



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COMBINED SCRUTINIZER'S REPORT FOR E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Mr. Rajeev Reniwal
Chairman of the Thirty First Annual General Meeting
Inducto Steels Limited
156, Maker Chambers VI,
220 Jamnalal Bajaj Marg,
Nariman Point, Mumbai - 400021.

Sub.: Consolidated Scrutinizers Report on remote e-Voting and physical ballot voting at the Thirty First Annual General Meeting of Inducto Steels Limited held on Monday, September 30, 2019, from 10.30 a.m. onwards, at the Registered Office of the Company situated at 156, Maker Chambers VI, 220 Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021 ("said AGM")

I, Dilip Bharadiya, Practicing Company Secretary, have been appointed as the Scrutinizer by the Inducto Steels Limited (hereinafter referred to as "ISL"/ "Company"), pursuant to the resolution passed by the Board of Directors of the Company at their meeting held on May 30, 2019, for the remote e-voting process as well as to scrutinize the physical ballot voting to be conducted at the said AGM ("entire voting") pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The management of the Company is responsible to ensure the compliance with the requirements of the Act relating to voting through electronic means and physical ballot voting on the resolutions contained in the Notice for the said AGM. My responsibility as a Scrutinizer for the entire voting process is restricted to ensure that the remote e-voting process and the physical ballot voting is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "invalid votes", on the resolutions with respect to all the items of the business enumerated in the Notice of said AGM.

Notice: The Notice dated May 30, 2019 alongwith the Statement stating out material facts under Section 102 of the Act, were sent to the Shareholders in respect of the belowmentioned resolutions passed at the said AGM.

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As prescribed in Rule 20, the company has also released an Advertisement in an English newspaper i.e. Active Times and in Marathi, in Mumbai Lakshwadeep (Mumbai Edition), on September 07, 2019. The Notice published in the Newspapers carried the required information as specified in Sub Rule 4(v) of the said Rule 20.

The Company had appointed National Securities Depository Limited ("NSDL") as the Service Provider for providing remote e-voting facility for the said AGM.

Accordingly, NSDL had provided the system for recording the votes of the shareholders electronically through e-voting on all the items of the business as mentioned in the Notice of AGM dated May 30, 2019. NSDL had set up e-voting facility on their website i.e. <https://www.evoting.nsdl.com>. The Company had also uploaded the Notice of the said AGM on its website i.e. www.hariyanagroup.com, to facilitate the shareholders to cast their votes through remote e-voting.

Sharex Dynamic (India) Private Limited is the Registrar and Transfer Agent for the Company ("RTA").

The Company had fixed August 30, 2019, as the cut-off date for the purpose of dispatch of Notice of the said AGM. Accordingly, the Company had, on September 06, 2019, sent the Notice of the said AGM, to all the shareholders who were the members of the Company as on August 30, 2019. The Company has sent the notices to shareholders of the Company as below:

1. via e-mail, to 470 shareholders, who have registered their email IDs with the Company/ RTA; and
2. by means of courier / Registered Post to 326 shareholders and the dispatch of notice was completed by September 06, 2019.

The shareholders of the company holding shares as on the cut-off date i.e. September 23, 2019, were entitled to vote on the resolutions as set out in the Item no. 1 and 2 of the Notice of the said AGM.

The remote e-voting platform was open from Friday, September 27, 2019 (9:00 a.m. IST) to Sunday, September 29, 2019 (5:00 p.m. IST) (both days inclusive) and members holding shares either in physical form or in dematerialized form were required to cast their votes electronically, on the e-voting platform provided by NSDL.

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 (as amended), for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the said AGM, the Scrutinizer shall, after closure of period of remote e-voting and before the start of the said AGM, have access to details such as Name of the Shareholder, DP Id/Client Id, Folios and shareholding, relating to the members who have cast their votes through remote e-voting, but not the manner in which they have voted.

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Accordingly, NSDL, after the closing of the e-voting i.e. at 5:00 p.m. on Sunday, September 29, 2019 had provided us the aforesaid details with respect to the members who had cast their votes through remote e-voting.

The Corporate members who had participated in the remote e-voting had provided scanned copy of the resolution passed by their board of directors authorizing them to exercise their votes through e-voting.

Physical ballot voting at the AGM Venue

The Company had also provided the facility of physical ballot voting at the AGM for the Members who had not cast their vote by remote e-voting.

Physical ballot voting at the meeting concluded at 10 hours 50 minutes.

Completion of e-voting

Pursuant to the provisions of Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014 (as amended), the votes cast by the members at the meeting was counted. Thereafter, the votes cast under remote e-voting facility were unblocked in presence of two witnesses, who were not in the employment of the Company. NSDL then provided the list of members who had cast their votes alongwith their holding details and the details of votes cast on the resolutions.

As a Scrutinizer, I, based on the reports generated from the e-voting system provided by NSDL and physical ballot voting, have scrutinized the votes cast through entire voting process and present herewith the Scrutinizer's Report on the votes cast "in favor" or "against" or "invalid votes", with respect to each item on the agenda as set out in the Notice of the said AGM.

The particulars of all the votes casted by the members through remote e-voting process and votes cast by members through physical ballot forms have been recorded in a register separately maintained for the purpose.

The result of the entire voting process is as per the annexure attached herewith. The Register and all other papers and relevant records relating to entire voting are maintained and kept in my safe custody.

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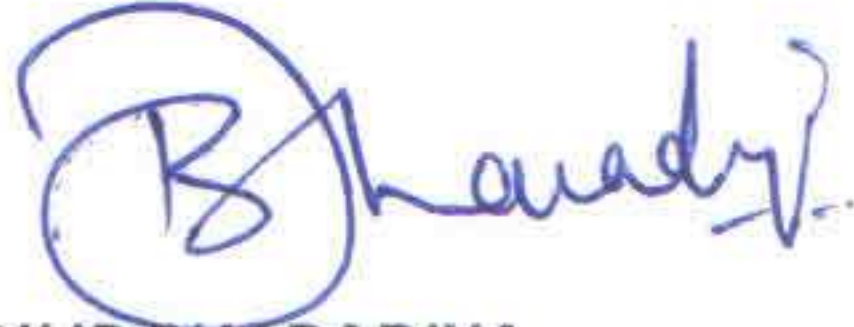
Conclusion:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman of the said AGM may accordingly declare the result of voting.

Thanking You,

Yours Faithfully,

For **DILIP BHARADIYA & ASSOCIATES**



DILIP BHARADIYA

F.C.S. 7956; C.P. 6740

UDIN: F007956A000022212

Place: Mumbai,

Date: October 1, 2019



Annexure

RESOLUTION - 1		Adoption of Audited Financial Statements and Reports of the Board and the Auditors thereon						
Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting		27,84,754	100.00	27,84,754	-	100.00	-
	Poll at AGM	27,84,754	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	27,84,754	27,84,754	100.00	27,84,754	-	100.00	-
Public Institutions	E-voting		-	-	-	-	-	-
	Poll at AGM	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-voting		89,956	7.30	4,005	85,951	4.45	95.55
	Poll at AGM	12,32,500	4,892	0.40	4,892	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
	Total	12,32,500	94,848	7.70	8,897	85,951	9.40	90.60
Total		40,17,254	28,79,602	71.68	27,93,651	85,951	97.02	2.98

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places



RESOLUTION - 2		To re-appoint Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation as a Director and being eligible, offers herself for re-appointment.						
Resolution required: (Ordinary/ Special)		ORDINARY						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes, Partially						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting		18,45,583	100.00	18,45,583	-	100.00	-
	Poll at AGM	27,84,754	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	27,84,754	18,45,583	100.00	18,45,583	-	100.00	-
Public Institutions	E-voting		-	-	-	-	-	-
	Poll at AGM	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public Non-Institutions	E-voting		89,488	7.26	3,537	85,951	3.95	96.05
	Poll at AGM	12,32,500	4,892	0.40	4,892	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
	Total	12,32,500	94,380	7.66	8,429	85,951	8.93	91.07
Total		40,17,254	19,39,963	71.67	18,54,012	85,951	95.57	4.43

Note: The percentages calculated in column nos. 3, 6 and 7 are being rounded off to two decimal places
The e-voting casted by Ms. Sweety Reniwal and her husband Mr. Rajeev Reniwal (Promoter Category) has not been considered in the above results.

