



**INDUCTO**  
STEEL LTD

September 30, 2021

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 532001**  
**Script Name: INDCTST**  
**ISIN: INE146H01018**

**Sub: Summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting of the Members of Inducto Steel Limited (the "Company") held on Thursday, September 30, 2021.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held today i.e. Thursday, September 30, 2021 at 10:00 A.M. IST through Video Conferencing/ Other Audio Visual Means.

The above is for your information and record.

Thanking You,

Yours faithfully,  
For **INDUCTO STEEL LIMITED**

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**RAJEEV SHANTISARUP RENIWAL**  
**MANAGING DIRECTOR**  
**(DIN: 00034264)**

Enclosure: As above

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.



**SUMMARY OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING**

The 33<sup>rd</sup> Annual General Meeting (“AGM”) of Inducto Steel Limited (the “Company”) was held on Thursday, September 30, 2021 at 10:00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Ms. Bhoomi Rathod, Company Secretary and Compliance Officer of the Company welcomed the Members to the Meeting.

Mr. Rajeev Reniwal, Managing Director of the Company, Chaired the Meeting virtually from Mumbai. The requisite quorum being present, the Meeting was called to order.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for electronic inspection. Since, there was no physical attendance of Members and in compliance with the relevant circulars, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

All the Directors of the Company attended the 33<sup>rd</sup> AGM through Video Conferencing from their respective locations.

Mr. Prem Goplani & Ms. Sonam Langalia, Partners of M/s. P. D. Goplani & Associates, Chartered Accountants & Mr. Sanjay Soni, Partner of M/s. Lahoti Navneet & Co., Chartered Accountants, the Joint Statutory Auditors of the Company and Mr. Dilip Bharadiya, the Secretarial Auditor of the Company and Scrutinizer of the Meeting were present at this meeting.

With the consent of the shareholders, the Notice convening the AGM was taken as read.

The Chairman made his opening remarks with respect to the industry scenario, growth outlook, operations of the Company and response to Covid-19.

The Company Secretary informed the members that the remote e-voting period remained open from Monday, September 27, 2021 (9:00 A.M.) to Wednesday, September 29, 2021 (5:00 P.M.). The Company Secretary further informed that electronic voting was also available for members present at the AGM, who had not already casted their votes through remote e-voting.

The members were informed that Mr. Dilip Bharadiya, Practicing Company Secretary, was appointed as a Scrutinizer for remote e-voting as well as e-voting at the AGM. The Company Secretary further informed the members that Scrutinizer will submit a composite report on remote e-voting and voting at the AGM which would be made available on the Company’s website and will be submitted to the Stock Exchanges i.e. BSE Limited.

The following items of business as set out in the Notice convening the 33<sup>rd</sup> Annual General Meeting were commended for members consideration and approval:

Item No.	Resolution	Type of Resolution	Method of Voting
<b>Ordinary Business:</b>			
1	To receive, consider and adopt : a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date and Cash Flow Statement together with the Reports of the Board of Directors and Statutory Auditors thereon; and	Ordinary	Remote e-voting and e-voting during the AGM



# INDUCTO STEEL LTD

	b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date and Cash Flow Statement together with the Report of the Statutory Auditors thereon.		
2	To appoint a Director in place of Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	
<b>Special Business</b>			
3	Remuneration to Mr. Rajeev Shantisarup Reniwal (DIN:00034264) Managing Director of the Company (Special Resolution)	Special	Remote e-voting and e-voting during the AGM
4	Remuneration to Mrs. Sweety Rajeev Reniwal (DIN:00041853) Non-Executive Non-Independent Director of the Company (Special Resolution).	Special	

The questions/suggestions were invited from the members present and the queries were responded to by Ms. Bhoomi Rathod, Company Secretary and Compliance Officer of the Company.

The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually.

There being no further agenda, meeting concluded at 10: 13 A.M. IST with vote of thanks to the Chairman of the meeting.

The e-voting facility was kept open 15 minutes after the conclusion of the AGM to enable the Members to cast their vote.

The report of the Scrutinizer is being uploaded on the website of the Company as well as of NSDL in due course.

Further, the results in the format prescribed are being notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the above resolutions were passed with requisite majority.

The above is for your information and record.

Thanking You,

Yours faithfully,  
For **INDUCTO STEEL LIMITED**

**RAJEEV SHANTISARUP RENIWAL**  
MANAGING DIRECTOR  
(DIN: 00034264)

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.