



INDUCTO STEEL LTD

September 30, 2023

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001
Script Name: INDCTST
ISIN: INE146H01018

Sub: Summary of the proceedings of the 35th Annual General Meeting of the Members of Inducto Steel Limited (the "Company") held on Saturday, September 30, 2023.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith summary of the proceedings of the 35th Annual General Meeting (AGM) of the Company held today i.e. Saturday, September 30, 2023 at 10:00 A.M. IST through Video Conferencing/ Other Audio Visual Means.

The above is for your information and record.

Thanking You,

Yours faithfully,
For INDUCTO STEEL LIMITED

Fulvanti Jain
Company Secretary & Compliance Officer
(Mem No. A68906)

Enclosure: As above

Registered Office: 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400 021.

Tel.- 022 - 22043211 Fax- 22043215 E-mail: secretarial.inducto@gmail.com

Web Site: www.hariyanagroup.com CIN NO. L27100MH1988PLC194523

ISO 9001-2008/14001-2004 & OHSAS 18001-2007 Certified



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SUMMARY OF THE PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING

The 35th Annual General Meeting ("AGM") of Inducto Steel Limited (the "Company") was held on Saturday, September 30, 2023 at 10:00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Ms. Fulvanti Jain, Company Secretary and Compliance Officer of the Company welcomed the Members to the Meeting.

Mr. Rajeev Reniwal, Managing Director of the Company, Chaired the Meeting virtually from Mumbai. The requisite quorum being present, the Meeting was called to order.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for electronic inspection. Since, there was no physical attendance of Members and in compliance with the relevant circulars, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Directors of the Company attended the 35th AGM through Video Conferencing from their respective locations.

Mr. Dhruvin Joshi, Partner of M/s. S. N. Shah & Associates, Chartered Accountants & Mr. Navneet Lahoti, Partner of M/s. L S M & Co., Chartered Accountants, the Joint Statutory Auditors of the Company and Mr. Dilip Bharadiya, the Secretarial Auditor of the Company and Scrutinizer of the Meeting was present at this meeting.

The Company Secretary informed the members that the Notice dated September 05, 2023 convening 35th AGM and a copy of the Annual Report for the financial year ended March 31, 2023 was circulated to the Shareholders of the Company electronically. However, due to certain inadvertent typographical error in the Annual Report, a Corrigendum to the Annual Report along with the revised Annual Report was sent to all the Shareholders on September 27, 2023 and was also published in the Newspaper on September 28, 2023.

With the consent of the shareholders, the Notice convening the AGM was taken as read.

The Chairman made his opening remarks with respect to the industry scenario, growth outlook, operations of the Company.

The Company Secretary informed the members that the remote e-voting period remained open from Wednesday, September 27, 2023 (9:00 A.M.) to Friday, September 29, 2023 (5:00 P.M.). The Company Secretary further informed that electronic voting was also available for members present at the AGM, who had not already casted their votes through remote e-voting.

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The members were informed that Ms. Dilip Bharadiya, Practicing Company Secretary, was appointed as a Scrutinizer for remote e-voting as well as e-voting at the AGM. The Company Secretary further informed the members that Scrutinizer will submit a composite report on remote e-voting and voting at the AGM which would be made available on the Company's website and will be submitted to the Stock Exchanges i.e. BSE Limited.

The following items of business as set out in the Notice convening the 35th Annual General Meeting were commended for members consideration and approval:

Item No.	Resolution	Type of Resolution	Method of Voting
<u>ORDINARY BUSINESS:</u>			
1.	To receive, consider and adopt: The Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Statutory Auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM
2.	To appoint a Director in place of Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	

None of the speakers who registered for AGM attended the Meeting.

The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually.

There being no further agenda, meeting concluded at 10: 40 A.M. IST with vote of thanks to the Chairman of the meeting.

The e-voting facility was kept open 15 minutes after the conclusion of the AGM to enable the Members to cast their vote.

The report of the Scrutinizer is being uploaded on the website of the Company as well as of NSDL in due course.

Further, the results in the format prescribed are being notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the above resolutions were passed with requisite majority.

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For INDUCTO STEEL LIMITED

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