



I N D U C T O
S T E E L L T D

September 30, 2022

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001
Script Name: INDCTST
ISIN: INE146H01018

Sub: Voting Results of Annual General Meeting of the Company

Ref: Regulation 44 of the SEBI Listing Regulations

Dear Sir / Madam,

The Annual General Meeting of the Company was held today i.e. Friday, September 30, 2022 at 10:00 a.m. IST through Video Conferencing/ Other Audio Visual Means.

We enclose herewith the voting results as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report thereon.

The above is for your information and record.

Thanking You,

Yours faithfully,
For **INDUCTO STEEL LIMITED**

Bhoomi Vijay Rathod
Company Secretary & Compliance Officer
(Mem No.: A62304)

Enclosure: As above

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General information about company

Scrip code	532001
NSE Symbol	
MSEI Symbol	
ISIN	INE146H01018
Name of the company	Inducto Steel Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	10:00 AM
End time of the meeting	10:08 AM

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Scrutinizer Details

Name of the Scrutinizer	Dilip Bharadiya
Firms Name	Dilip Bharadiya and Associates
Qualification	CS
Membership Number	7956
Date of Board Meeting in which appointed	05-09-2022
Date of Issuance of Report to the company	30-09-2022

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Voting results	
Record date	23-09-2022
Total number of shareholders on record date	781
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	11
b) Public	10
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt the Audited Standalone and Consolidated Financial statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2784774	2440648	87.6426	2440648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2784774	87.6426	2440648	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1232480	106322	8.6267	65322	41000	61.4379	38.5621
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1232480	8.6267	65322	41000	61.4379	38.5621
Total		4017254	2546970	63.4008	2505970	41000	98.3902	1.6098
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					To appoint a Director in place of Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation and being eligible, offers herself for re-appointment.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1839003	66.0378	1839003	0	100.0000	0.0000
	Poll	2784774	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2784774	1839003	66.0378	1839003	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		106322	8.6267	65322	41000	61.4379	38.5621
	Poll	1232480	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1232480	106322	8.6267	65322	41000	61.4379	38.5621
Total		4017254	1945325	48.4242	1904325	41000	97.8924	2.1076
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. S. N. Shah & Associates, Chartered Accountants (Firm Registration Number 109782W) as the Joint Statutory Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2784774	2440648	87.6426	2440648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2784774	2440648	87.6426	2440648	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1232480	106322	8.6267	65322	41000	61.4379	38.5621
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1232480	106322	8.6267	65322	41000	61.4379	38.5621
Total		4017254	2546970	63.4008	2505970	41000	98.3902	1.6098
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s. L S M & Co., Chartered Accountants (ICAI Registration No.: 1168770W) (Formerly known as Lahoti Navneet & Co.) as the Joint Statutory Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2784774	2440648	87.6426	2440648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2784774	2440648	87.6426	2440648	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1232480	106322	8.6267	65322	41000	61.4379	38.5621
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1232480	106322	8.6267	65322	41000	61.4379	38.5621
Total		4017254	2546970	63.4008	2505970	41000	98.3902	1.6098
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					To re-appoint Mr. Rajeev Shantisarup Reniwal as a Managing Director of the Company for a period of three consecutive years with effect from October 01, 2022			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1839003	66.0378	1839003	0	100.0000	0.0000
	Poll	2784774	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2784774	1839003	66.0378	1839003	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		106322	8.6267	65322	41000	61.4379	38.5621
	Poll	1232480	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1232480	106322	8.6267	65322	41000	61.4379	38.5621
Total		4017254	1945325	48.4242	1904325	41000	97.8924	2.1076
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Mr. Rajeev Reniwal
Chairman of the Thirty-Fourth Annual General Meeting
Inducto Steel Limited

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Thirty-Fourth Annual General Meeting of the Equity shareholders of Inducto Steel Limited held on Friday, September 30, 2022 at 10:00 a.m. ("said AGM") conducted through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').

I, Dilip Bharadiya, Partner, M/s. Dilip Bharadiya & Associates, Practicing Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of Inducto Steel Limited ("the Company") for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of electronic means at the AGM pursuant to Section 108 & 109 of the Companies Act, 2013 ("Act") read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions proposed at the 34th AGM of the Equity shareholders of the Company held on Friday, September 30, 2022 at 10:00 a.m. through Video Conferencing/ Other Audio Visual Means.

The management of the Company is responsible to ensure the compliance with the requirements of the Act relating to voting through electronic means on the resolutions contained in the Notice for the said AGM. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "invalid votes", on the resolutions with respect to all the items of the business enumerated in the Notice of said AGM.

The Notice dated September 05, 2022 along with the Statement stating out-material facts under Section 102 of the Act, were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM.

The Company had fixed September 02, 2022, as the cut-off date for the purpose of dispatch of Notice of the said AGM. Accordingly, the Company had on September 8, 2022 sent the Notice of the said AGM via e-mail to 566 shareholders whose email IDs were registered with the Company/Registrar & Transfer Agents ("RTA").

The Public Advertisement with respect to completion of dispatch of Notices and Annual Report was published on September 9, 2022 in both the newspapers, i.e. for English language in "The Free Press Journal" while for Marathi language in "Navshakti"

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The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means was provided by National Securities Depository Limited (NSDL). The Company had also uploaded the Notice of the said AGM on its website i.e. www.hariyanagroup.com to facilitate the shareholders to cast their votes through remote e-voting.

The shareholders of the company holding shares as on the cut-off date i.e. September 23, 2022, were entitled to vote on the resolutions as set out in the Item no. 1 to 5 of the Notice of the said AGM.

The remote e-voting platform was open from 9.00 a.m. on Tuesday, September 27, 2022 and remained open upto 5.00 p.m. on Thursday, September 29, 2022. (both days inclusive) and members holding shares either in physical form or in dematerialized form were required to cast their votes electronically, on the e-voting platform provided by NSDL.

The Company had also provided the facility of e-voting at the AGM for the Members who had not cast their vote by remote e-voting.

The meeting concluded at 10:08 a.m.

After the conclusion of the AGM, the facility of e-voting was kept open for 15 (fifteen) minutes i.e. upto 10:23 a.m.

Completion of e-voting

After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>). The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

As a Scrutinizer, I, based on the reports generated from the e-voting system provided by NSDL, have scrutinized the votes casted through e-voting and present herewith the Scrutinizer's Report on the votes casted "in favor" or "against" or "invalid votes", with respect to each item on the agenda as set out in the Notice of the said AGM.

The particulars of all the electronic votes casted by the members through e-voting process have been recorded in a register separately maintained for the purpose.

The result of the e-voting is as per the Annexure attached herewith.

The Register and all other papers and relevant records including emails, if any, relating to E-voting are maintained and kept in my safe custody.

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Conclusion:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman of the said AGM may accordingly declare the result of voting.

Thanking You,
Yours Faithfully,

For **DILIP BHARADIYA & ASSOCIATES**


DILIP BHARADIYA
PARTNER
F.C.S. 7956; C.P. 6740
UDIN: F007956D001095108



Place: Mumbai

Date: September 30, 2022

ANNEXURE

ORDINARY BUSINESSItem No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Statutory Auditors thereon.

Votes in favour of the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	39	25,05,970	98.39
E-voting at AGM	-	-	-
Total	39	25,05,970	98.39

Votes against the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	41,000	1.61
E-voting at AGM	-	-	-
Total	1	41,000	1.61

Notes:

The percentage is rounded off upto two decimals places.



ORDINARY BUSINESS**Item No. 2: Ordinary Resolution**

To appoint a Director in place of Mrs. Sweety Reniwal (DIN: 00041853), who retires by rotation and being eligible, offers herself for re-appointment.

Votes in favour of the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	37	19,04,325	97.89
E-voting at AGM	-	-	-
Total	37	19,04,325	97.89

Votes against the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	41,000	2.11
E-voting at AGM	-	-	-
Total	1	41,000	2.11

Notes:

The percentage is rounded off upto two decimals places.



ORDINARY BUSINESS**Item No 3: Ordinary Resolution**

To appoint M/s. S. N. Shah & Associates, Chartered Accountants (Firm Registration Number 109782W) as the Joint Statutory Auditor of the Company

Votes in favour of the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	39	25,05,970	98.39
E-voting at AGM	-	-	-
Total	39	25,05,970	98.39

Votes against the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	41,000	1.61
E-voting at AGM	-	-	-
Total	1	41,000	1.61

Notes:

The percentage is rounded off upto two decimals places.



ORDINARY BUSINESS**Item No. 4: Ordinary Resolution**

To re-appoint M/s. L S M & Co., Chartered Accountants (ICAI Registration No.: 1168770W) {Formerly known as Lahoti Navneet & Co.} as the Joint Statutory Auditor of the Company

Votes in favour of the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	39	25,05,970	98.39
E-voting at AGM	-	-	-
Total	39	25,05,970	98.39

Votes against the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	41,000	1.61
E-voting at AGM	-	-	-
Total	1	41,000	1.61

Notes:

The percentage is rounded off upto two decimals places.



SPECIAL BUSINESS**Item No. 5: Special Resolution**

To re-appoint Mr. Rajeev Shantisarup Reniwal as a Managing Director of the Company for a period of three consecutive years with effect from October 01, 2022

Votes in favour of the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	37	19,04,325	97.89
E-voting at AGM	-	-	-
Total	37	19,04,325	97.89

Votes against the resolution:

Type of Voting	Number of the Members Voted	Total number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	41,000	2.11
E-voting at AGM	-	-	-
Total	1	41,000	2.11

Notes:

The percentage is rounded off upto two decimals places.

