



HARIYANA SHIP BREAKERS LTD

September 18, 2020

To,

BSE Limited

Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Outcome of the meeting of the Board of Directors of Hariyana Ship-Breakers Limited ("the Company") held on September 18, 2020

Ref: Regulation 30 (read with Schedule III- Part A), 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Scrip Code: 526931

Script Name: HRYNSHP

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on Friday, September 18, 2020 ("*said meeting*") at 05:30 p.m. at the Registered Office of the Company situated at 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai- 400021, *inter alia* considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2020 ("Unaudited Financial Results").

The said meeting concluded at 06:00 p.m.

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a. the Unaudited Standalone & Consolidated Financial Results; and
- b. Limited Review Report dated September 18, 2020, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Standalone & Consolidated Financial Results and taken on record by the Board of Directors of the Company.

The above is for your information and record.

Thanking you.

Yours faithfully,

For **HARIYANA SHIP- BREAKERS LIMITED**

RAKESH SHANTISARUP RENIWAL
MANAGING DIRECTOR
DIN: 00029332

Encl: a/a

Registered Office: 156 – Maker Chambers VI, 220, Jamnalal Bajaj Marg,
Nariman Point, Mumbai- 400 021

Tel: 022 – 22043211; Fax- 22043215 E-mail: secretarial.hariyana@gmail.com

CIN No. L61100MH1981PLC024774 Web Site: www.hariyanagroup.com
ISO Certified (14001:2004/ 9001:2008/ 30000:2009)



HARIYANA SHIP BREAKERS LTD

Company Name - Hariyana Ship Breakers Limited							
Registered office - 156, Maker Chambers VI, 220, Nariman Point, Mumbai - 400021							
Website - www.hariyanagroup.com, Email - secretarial.hariyana@gmail.com / contact@hariyanagroup.com,							
Telephone - +022 - 22043211/12, CIN - L61100MH1981PLC024774							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020							
(INR in Lakhs)							
Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30-Jun-20 (Unaudited)	31-Mar-20 (Unaudited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)	30-Jun-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-20 (Audited)
Income							
Revenue from operations	4,521.99	2,352.56	6,302.28	12,650.84	4,522.19	2,380.86	12,801.62
Other income	293.72	240.47	441.29	1,150.91	434.45	341.96	1,810.09
Total Income	4,815.70	2,593.03	6,743.57	13,801.75	4,956.64	2,722.83	14,611.71
Expenses							
Cost of materials consumed	535.45	1,808.66	4,462.35	10,616.39	535.45	1,808.66	10,616.39
Purchases of Stock-in-Trade	4,142.77	12.90	1,813.58	2,714.49	4,142.77	12.90	2,714.49
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	612.70	-	-	-	612.70	-
Employee benefits expense	38.63	63.36	68.51	252.78	39.91	68.46	274.52
Finance costs	35.16	54.32	37.30	131.29	35.16	53.37	131.31
Depreciation and amortization expense	18.00	15.04	10.85	56.48	21.45	18.65	71.01
Other expenses	23.10	241.77	93.57	679.28	26.11	272.58	913.81
Total expenses	4,793.11	2,808.75	6,486.17	14,450.71	4,800.86	2,847.31	14,721.53
Profit/(loss) before exceptional items and tax	22.59	(215.72)	257.40	(648.96)	155.78	(124.48)	(109.83)
Exceptional Items	-	-	-	-	-	-	-
Profit/(loss) before tax	22.59	(215.72)	257.40	(648.96)	155.78	(124.48)	(109.83)
Tax expense:							
Current tax	48.30	(6.74)	85.42	11.27	48.30	(6.74)	11.27
Deferred tax	(1.53)	22.48	1.80	24.40	(1.92)	21.05	10.21
Profit (Loss) for the year from continuing operations	(24.18)	(231.47)	170.18	(684.63)	109.40	(138.80)	(131.31)
Share of profit/ (loss) from associates	-	-	-	-	(135.71)	(90.90)	(592.34)
Profit/(loss) for the period	(24.18)	(231.47)	170.18	(684.63)	(26.31)	(229.69)	(723.64)
Other Comprehensive Income							
Items that will not be reclassified to profit or loss	-	2.67	-	2.67	-	2.67	2.67
Income tax relating to items that will not be reclassified to profit and loss account	-	(0.74)	-	(0.74)	-	(0.74)	(0.74)
Total Comprehensive Income for the period	(24.18)	(229.54)	170.18	(682.71)	(26.31)	(227.77)	(721.72)
Total comprehensive income for the period attributable to :							
- Owners of the Company	(24.18)	(229.54)	170.18	(682.71)	(25.95)	(228.10)	(718.07)
- Non controlling interest	-	-	-	-	(0.36)	0.34	(3.65)
Paid-up equity share capital (Face Value of the Share Rs. 10/-)	616.67	616.67	616.67	616.67	616.67	616.67	616.67
Reserves excluding revaluation reserve				11,973.46			12,026.18
Earnings per equity share (Face value of Rs. 10/- each):							
Basic	(0.39)	(3.75)	2.76	(11.10)	(0.43)	(3.72)	(11.73)
Diluted	(0.39)	(3.75)	2.76	(11.10)	(0.43)	(3.72)	(11.73)



Notes :

1. The above unaudited financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved Board of Directors of the Company at its meeting held on September 18, 2020.

2. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.

3. The outbreak of Coronavirus (COVID-19) is causing significant disturbance and slowdown of economic activity in India and across the Globe. The Company has evaluated impact of this pandemic on its business operations. Based on its review and current indicators of economic condition there is no significant impact on its financial results and carrying value of Assets, the Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

4. Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Business segments of the company are primarily categorized as: Mumbai and Bhavnagar. The segment information in consolidated financial results also includes Industrial Oxygen Gas & Trading Segment which pertains to subsidiary firm of the company.

5. The Consolidated Financial Statements are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under :

Consolidated financial statements include financial results of Hariyana Air Products, subsidiary of the company and Goyal Hariyana Realty, Orchid Lakeview Developers, White Mountain, Whitefield Projects, Swastik Developers, associates of the company.

6. Since the company had not published consolidated financial statements for the quarter ended June 30, 2019, corresponding figures for the quarter ended June 30, 2019 have not been presented.

7. The figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

8. The figures of segment results include inter segment interest income/ expense.

9. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.