



HARIYANA

SHIP BREAKERS LTD

29th May 2015

The Manager,
Department of Corporate Services (DCS-Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Company Code: 526931

Sub: Outcome of the Board Meeting held today i.e. Friday, 29th May 2015.

With reference to the captioned subject and pursuant to Clause 41 of the Listing Agreement, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Friday, 29th May 2015 at 3.00 P.M. as scheduled and concluded at 4.00 P.M. at 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021, Maharashtra and considered and approved the Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March 2015 along with Statement of Assets & Liabilities.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours truly,
For Hariyana Ship Breakers Limited,

Shantisarup Reniwal

Shantisarup Reniwal
Managing Director
DIN: 00040355

Add: 191, Persepolis Apt., 19th Floor, Cuffe Parade, Colaba, Mumbai, 400005.



Enclosed herewith following documents:

1. Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March 2015 along with Statement of Assets & Liabilities.

Corporate Office: 156 - Maker Chambers VI, 220, Jamnalal Bajaj Marg,
Nariman Point, Mumbai - 400 021.

Tel. - 022 - 22043211 Fax- 22043215 E-mail: contact@hariyanagroup.com, hsbl@vsnl.com,

CIN No. L61100MH1981PLC024774

Web Site: www.hariyanagroup.com

ISO 9001-2000/14001-2004/ 30000-2009 & OHSAS 18001-2007 Certified

HARIYANA SHIP BREAKERS LIMITED

Regd. Off. : 156, Maker Chamber VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400021

Ph. 022-2204 3211 Fax: 022-2204 3215 email, contact@hariyanagroup.com

ISO: 9001-2000/14001-2004/ 30000-2009 & OHSAS 18001-2007 Certified CIN: L61100MH1981PLC024774

PART - I : AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON 31st MARCH 2015

(Rs. In Lacs)

	Particulars	Quarter ended			Twelve Months ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	Gross Sales/Income from operations	6,505.47	6,795.48	9,756.42	23,633.88	46,912.88
	Other Income	1,907.26	325.04	1,472.04	3,338.83	3,170.07
	Total Income from Operations	8,412.73	7,120.52	11,228.46	26,972.71	50,082.95
2	EXPENSES					
	a) Consumption of raw materials	1,640.53	3,351.43	6,340.05	13,892.19	14,451.35
	b) Change in Inventories	4,667.14	(4,703.64)	0.20	(54.16)	306.51
	c) Purchases of Traded Goods	-	8,331.02	2,433.76	9,278.53	29,558.10
	d) Employees cost	23.12	36.98	51.82	139.91	176.96
	e) Depreciation	63.36	54.69	43.04	248.99	181.56
	f) Other Expenditure	34.82	403.16	422.32	1,650.69	2,555.21
	TOTAL EXPENSES	6,428.97	7,473.64	9,291.19	25,156.15	47,229.69
3	PROFIT BEFORE FINANCE COST AND TAXES (1-2)	1,983.76	(353.12)	1,937.27	1,816.56	2,853.26
4	FINANCE COSTS	178.97	96.24	233.92	381.51	1,298.52
5	PROFIT BEFORE TAXES (3-4)	1,804.78	(449.36)	1,703.35	1,435.05	1,554.74
6	TAX EXPENSES	20.73	(41.63)	235.63	20.73	235.63
7	PROFIT AFTER TAXES BUT BEFORE MINORITY INTEREST (5-6)	1,784.05	(407.73)	1,467.72	1,414.32	1,319.11
8	MINORITY INTEREST	-	-	-	-	-
9	NET PROFIT FOR THE PERIOD (7-8)	1,784.05	(407.73)	1,467.72	1,414.32	1,319.11
10	CASH PROFIT #	1,847.41	(353.03)	1,510.76	1,663.31	1,480.72
11	Paid up equity share capital (Face Value of the share shall be indicated)	616.67 Rs.10 each	616.67 Rs.10 each	616.67 Rs.10 each	616.67 Rs.10 each	616.67 Rs.10 each
12	Reserves excluding Revaluation Reserves	-	-	-	-	-
13	Earning Per Share (EPS)					
	- Basic	28.93	(6.61)	23.80	22.93	21.39
	- Diluted	28.93	(6.61)	23.80	22.93	21.39
14	Dividend per share (per value Rs. 10 each)					
	Interim dividend on equity shares (in Rs.)	-	-	-	-	-
	Final dividend on equity shares (in Rs.)	-	-	-	-	-
	Total dividend on equity shares (in Rs.)	-	-	-	-	-
	Total equity dividend percentage	-	-	-	-	-
	Dividend on redeemable preference shares (in Rs.)	-	-	-	-	-
	Preference dividend percentage	-	-	-	-	-



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PART-II : SELECTED INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2015

(A)	PARTICULARS OF SHAREHOLDING PARTICULARS	Quarter ended			Twelve Months ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Public Shareholding					
	- Number of Shares	1,636,853	1,636,853	1,636,853	1,636,853	1,636,853
	- Percentage of Shareholding	26.54%	26.54%	26.54%	26.54%	26.54%
2	Promoters and promoter group Shareholding					
	a) Pledged /Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,529,814	4,529,814	4,529,814	4,529,814	4,529,814
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- percentage of shares (as a% of the total share capital of the Company)	73.46%	73.46%	73.46%	73.46%	73.46%

(B) Details of Investors' requests / complaints report for the period 01.01.2015 to :

Sr. No	Nature of Requests/Complaints	Opening Balance	Stock Exchange	SEBI	OTHERS	TOTAL RECEIVED	REDRESSED	PENDING
	NIL					NIL	NIL	



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(C) Segment Information

		(Rs. in Lacs)				
Sr No.	Particulars	Quarter ended			Twelve Months ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
SEGMENT REVENUE						
Revenue from Each Segment						
	a) Trading & Investment	1,653.75	334.21	4,025.69	4,176.39	34,385.80
	b) Shipbreaking	2,098.70	2,984.90	7,014.87	14,321.39	14,925.48
	c) Trading	4,649.71	3,799.25	-	8,448.96	-
	d) Steel & power	10.57	2.16	187.90	25.97	771.67
REVENUE FROM OPERATIONS		8,412.73	7,120.52	11,228.46	26,972.71	50,082.95
SEGMENT RESULTS						
	a) Trading & Investment	1,646.56	326.53	1,577.44	3,093.06	4,719.17
	b) Shipbreaking	357.87	(804.76)	309.41	(1,096.01)	(1,077.08)
	c) Trading	24.75	189.70	-	214.45	-
	d) Steel & Power	(45.42)	(64.59)	50.42	(394.93)	(788.82)
Total		1,983.76	(353.12)	1,937.27	1,816.56	2,853.27
Less:						
	Finance cost	178.97	96.24	233.92	381.51	1,298.52
	Unallocable expenses (net)	-	-	-	-	-
PROFIT BEFORE TAX		1,804.79	(449.36)	1,703.35	1,435.05	1,554.75
SEGMENT CAPITAL EMPLOYED						
	a) Trading & Investment	18,640.39	17,043.47	14,931.89		
	b) Shipbreaking	(1,456.82)	(9,996.23)	(7,928.64)		
	c) Trading	(7,978.15)	303.26	-		
	d) Steel & Power	611.06	683.57	1,405.58		
Unallocable Assests (net)		9,816.48	8,034.07	8,408.83		
Total Capital Employed (net)		9,816.48	8,034.07	8,408.83		

Note:

- (i) The above audited Financial results have been reviewed by the Audit Committee and considered & taken on record by the Board of Directors at their meeting held on 29th May 2015.
- (ii) During the year company has purchased one ships for recycling namely M.V. MAGNUM - Tonnage of 9962 MT. The cost of ships is Rs.35 Crores. However, there is a vide fluctuation in the prices of steel & scrap in the International market and reduction in the rupee value as compared to the Foreign Currencies.
- (iii) The company continues to carry out the Trading activites in Mumbai & recently company stated Trading activites in Bhavnagar Also.
- (iv) During the year, rupee has depreciated against all the major foreign exchange currencies, it has made an advance impact on the operations of the company, which resulted in higher foreign exchanges fluctuation losses.
- (v) The company continues to carry out the Real estate (Construction) activites at Bangalore. During the financial Year (14-15). company received EXEMPT share of profit of Rs.11.09 crs.
- (vi) Share of Profit/(Loss) from Partnership Firms for the year is accounted on the basis of provisional annual reports of the firms. Diffrential share of profit/(Loss), if any, from audited annual reports of the firms will be accounted in the next F.Y.
- (v) There are no investor complaint pending as on 1st January 2015. During the quarter, the Company didn't received any complaints. During the Quarter there is no complaint pending as on 31st March 2015.
- (vi) The Statutory Auditors have carried out "Limited Review" of the above Financial results.
- (vii) Previous Year's figures have been regrouped/recasted wherever necessary.

Place : Mumbai
Date : 29th May 2015

For Hariyana Ship Breakers Limited

Shanti Sarup

(Shanti Sarup Reniwal)
Chairman & Manging Director

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Audited Statement of Assets and Liabilities as at March 31, 2015

Sr No.	Particulars	Audited	Audited
		As at March 31,	As at March 31,
		2015	2014
(A)	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share Capital	61,666,670	61,666,670
	b) Reserves and Surplus	919,981,232	779,216,640
	Shareholder's funds	981,647,902	840,883,310
2	Minority Interest		
3	Non-current Liabilities		
	a) Long-Term Borrowings	59,687,076	55,214,686
	b) Deferred tax Liabilities	18,393,280	35,070,173
	c) Other Long Term Liabilities	1,760,000	1,459,274
	Non-current Liabilities	79,840,356	91,744,133
4	Current Liabilities		
	a) Short Term Borrowings	1,122,475,365	2,056,780,956
	b) Trade Payables	15,460,235	414,034,434
	c) Other Current Liabilities	21,074,450	105,500,068
	d) Short-Term Provisions	1,052,216	2,403,553
	Current Liabilities	1,160,062,266	2,578,719,011
	TOTAL -EQUITY AND LIABILITIES	2,221,550,524	3,511,346,454
(B)	ASSETS		
1	Non- current assets		
	a) FIXED ASSETS		
	(i) Tangible assets	173,434,584	240,374,016
	(ii) Intangible assets	43,524	65,050
	b) Non-Current Investments	308,911,319	134,048,925
	c) Long-Term Loans & Advances	1,057,115	2,805,624
	d) Other Non-Current Assets	-	-
	Non- current assets	483,446,542	377,293,615
2	Current assets		
	a) Inventories	109,482,806	1,144,057,627
	b) Trade Receivables	384,993,446	382,308,842
	c) Cash & Cash Equivalents	48,418,183	29,367,216
	d) Short-Term Loan & Advances	1,194,938,484	1,175,581,874
	e) Other Current Assets	271,063	402,737,280
	Current assets	1,738,103,982	3,134,052,839
	TOTAL - ASSETS	2,221,550,524	3,511,346,454

