



INDUCTO STEEL LTD

April 22, 2023

To,
The BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001

Scrip Name: INDCTST

Subject: Non-Applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("the circular") - Fund raising by Issuance of Debt Securities by Large Entities.

Dear Sir/Madam,

With reference to the above captioned SEBI Circular, in respect of fund raising by issuance of debt securities by Large Corporates and disclosure and compliances thereof, we hereby confirm that our Company- "Inducto Steel Limited" is "Not a Large Corporate" pursuant to the provision of Cause 2.2 of the Circular. Kindly take the above disclosure on your record.

The above is for your information and records.

Thanking you.

Yours faithfully,
For INDUCTO STEEL LIMITED

Fulvanti Jain
Company Secretary & Compliance Officer
(Mem no. A68906)