



**INDUCTO**  
STEEL LTD

June 14, 2022

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 532001**  
**Script Name: INDCTST**  
**ISIN: INE146H01018**

**Sub: Statement of Related Party Transaction for the half-year ended March 31, 2022.**

**Reference: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of related party transactions on a consolidated basis for the half-year ended March 31, 2022

The above is for your information and record.

Thanking You,

Yours faithfully,  
For **INDUCTO STEEL LIMITED**

**RAJEEV SHANTISARUP RENIWAL**  
**MANAGING DIRECTOR**  
**(DIN: 00034264)**

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.

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Registered Office: 156, Maker Chambers VI, 220, Jammalal Bajaj Marg, Nariman Point, Mumbai- 400 021.  
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Web Site: [www.hariyanagroup.com](http://www.hariyanagroup.com) CIN NO. L27100MH1988PLC194523  
ISO 9001-2008/14001-2004 & OHSAS 18001-2007 Certified

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken																		
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of deb/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Inducto Steel Limited		Shree Balaji Associates		Companies over which Key Management Personnel and their relatives are able to exercise significant influence	Share of Profit/ (Loss) from the firm		-0.03										
2	Inducto Steel Limited		Calvin Divine Enterprise LLP		Associates	Share of Profit/ (Loss) from associate		-3.02										
3	Inducto Steel Limited		Dilip Kaushik		Key Managerial Personnel- Chief Financial Officer	Remuneration		4.40										
4	Inducto Steel Limited		Bhoomi Rathod		Key Managerial Personnel- Company Secretary (Appointed w.e.f. May 3, 2021)	Remuneration		1.80										
5	Inducto Steel Limited		Rajeev Reniwal		Key Managerial Personnel- Managing Director	Loan Taken		357.50										
6	Inducto Steel Limited		Haryana Ship Demolition Private Limited		Companies over which Key Management Personnel and their relatives are able to exercise significant influence	Loan Taken		250.00										
7	Inducto Steel Limited		Rajeev Reniwal		Key Managerial Personnel- Managing Director	Loan Repaid		357.50										
8	Inducto Steel Limited		Haryana Ship Demolition Private Limited		Companies over which Key Management Personnel and their relatives are able to exercise significant influence	Loan Repaid		250.00										
9	Inducto Steel Limited		Shree Balaji Associates		Companies over which Key Management Personnel and their relatives are able to exercise significant influence	Investment in Partnership firm-Capital Introduced		165.00										
10	Inducto Steel Limited		Shree Balaji Associates		Companies over which Key Management Personnel and their relatives are able to exercise significant influence	Investment in Partnership Firm-Capital Withdrawn		1,459.55										
<b>Total (of Note 6b)</b>									<b>2842.70</b>									

Notes: 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.