



INDUCTO
STEEL LTD

November 22, 2022

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001
Script Name: INDCTST
ISIN: INE146H01018

Sub: Statement of Related Party Transactions for the half year ended on September 30, 2022

Reference: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we attach herewith the disclosure of related party transactions on a consolidated basis for the half-year ended September 30, 2021.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For **INDUCTO STEEL LIMITED**

RAJEEV SHANTISARUP RENIWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00034264)

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.

INDUCTO STEEL LTD. - Consolidated

RELATED PARTY TRANSACTIONS

a) Key Management Personnel

i) Rajeev S Reniwal	Managing Director
ii) Sweety R Reniwal	Non Executive Director
iii) Dilip Kaushik	CFO
iv) Bhoomi Rathod	Company Secretary (Appointed w.e.f. May 3, 2021) Resigned on 30.09.2022.

b) Other related parties where there have been transactions:

Enterprises commonly controlled or influenced by major shareholders/directors/relative of directors the Company.

- i) Shree Balaji Associates
- ii) Calvin Divine Enterprises LLP
- iii) Hariyana Ship Demolition Private Limited

The details of transaction with the related parties

Nature of Transactions	Key Management Personnel		Other Related Parties	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022
INCOME				
SHARE OF PROFIT/(LOSS) FROM FIRMS				
Shree Balaji Associates	-	-	-	-6,319
Calvin Divine	-	-	-	-3,01,567
	-	-	-	-3,07,886
LOAN TAKEN				
Rajeev Reniwal	-	3,57,50,000	-	-
Hariyana Ship Demolition Pvt Ltd	-	5,50,01,000	-	-
	-	9,07,51,000	-	-
LOAN REPAID				
Rajeev Reniwal	-	8,07,50,000	-	-
Hariyana Ship Demolition Pvt Ltd	-	5,50,01,000	-	-
	-	13,57,51,000	-	-
REMUNERATION PAID				
Dilip Kaushik	3,78,005	7,81,755	-	-
Rupali Somani	-	-	-	-
Bhoomi Rathod	1,95,000	3,60,000	-	-
	5,73,005	11,41,755	-	-
INVESTMENT IN PARTNERSHIP				
CAPITAL INTRODUCED				
Shree Balaji Associates- Fixed Capital	-	-	-	-
Shree Balaji Associates- Current A/c ¹	-	-	5,15,00,000	1,65,00,000
	-	-	5,15,00,000	1,65,00,000
CAPITAL WITHDRAWN				
Calvin Divine Enterprise	-	-	-	-
Shree Balaji Associates- Current A/c	-	-	16,79,00,000	18,64,55,000
	-	-	16,79,00,000	18,64,55,000
INTEREST PAID				
Hariyana International Private Limited	-	-	-	-
	-	-	-	-

OUTSTANDING BALANCES

Nature of Transactions	Key Management Personnel		Other Related Parties	
	30.09.2022	31.03.2022	30.09.2022	31.03.2022
SHORT TERM BORROWINGS				
Rajeev Reniwal	-	-	-	-
	-	-	-	-
INVESTMENT IN PARTNERSHIP FIRM				
Shree Balaji Associates- Fixed Capital	-	-	25,000	25,000
Calvin Deivine Enterprises- Fixed Capital	-	-	10,000	10,000
Calvin Deivine Enterprises- Current A/c	-	-	43,12,433	43,12,433
Shree Balaji Associates- Current A/c	-	-	33,18,83,639	21,54,83,639
	-	-	33,62,31,072	21,98,31,072