



INDUCTO STEEL LTD

o/c

Date: April 13, 2015

To,
Dept. of Corporate Services
BSE Limited
P.J. Tower, Fort
Mumbai-400 001.

Sub: Corporate Governance Report on disclosure under Clause 49 X B of the Listing Agreement.

Ref.: Scrip ID: INDCTST ISIN: INE146H01018

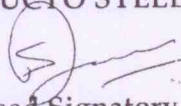
Dear Sir/Madam,

With reference to the captioned subject enclosed is the Corporate Governance Report as required under Clause 49 X B of the Listing Agreement for the quarter ended 31st March 2015 of the Company.

Kindly take the above disclosure on your record and update the website accordingly.

Thanking you.

Yours faithfully,
For INDUCTO STEELS LIMITED


Authorised Signatory





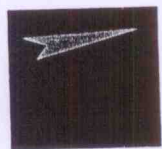
INDUCTO

STEEL LTD

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: **INDUCTO STEELS LIMITED**
 Quarter ending on: **31ST MARCH 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)	Yes	N.A.
(A) Composition of Board	49 (IIA)	Yes	N.A.
(B) Independent Directors	49 (IIB)	Yes	N.A.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	N.A.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	N.A.
(E) Code of Conduct	49 (IIE)	Yes	N.A.
(F) Whistle Blower Policy	49 (IIF)	Yes	N.A.
III. Audit Committee	49 (III)	Yes	N.A.
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	N.A.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	N.A.
(C) Powers of Audit Committee	49 (IIIC)	Yes	N.A.
(D) Role of Audit Committee	49 (IIID)	Yes	N.A.
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	N.A.
IV. Nomination and Remuneration Committee	49 (IV)	Yes	N.A.
V. Subsidiary Companies	49 (V)		



INDUCTO STEEL LTD

VI. Risk Management	49 (VI)	Yes	N.A.
VII. Related Party Transactions	49 (VII)	Yes	N.A.
VIII. Disclosures	49 (VIII)	Yes	N.A.
(A) Related party transactions	49 (VIII A)	Yes	N.A.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	N.A.
(C) Remuneration of Directors	49 (VIII C)	Yes	N.A.
(D) Management	49 (VIII D)	Yes	N.A.
(E) Shareholders	49 (VIII E)	Yes	N.A.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	N.A.
IX. CEO/CFO Certification	49 (IX)	Yes	N.A.
X. Report on Corporate Governance	49 (X)	Yes	N.A.
XI. Compliance	49 (XI)	Yes	N.A.

For INDUCTO STEELS LIMITED

Agneet Saur
Compliance Officer



