



INDUCTO STEEL LTD

March 27, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Sub: Outcome of meeting of Board of Directors of Inducto Steels Limited ("Company")

Ref: 1. Change in Key Managerial Personnel under Regulation 30 (read with Schedule III Part A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

2. Scrip Code 532001

Dear Sir/ Madam,

Kindly note that the Board of Directors of the Company("Board") has in its meeting held today i.e. March 27, 2018("said meeting"), approved the following changes in the Directors and Key Managerial Personnel ("KMP") of the Company

RESIGNATION OF MR. RAKESH RENIWAL AS THE CHIEF FINANCIAL OFFICER OF THE COMPANY:

Mr. Rakesh Reniwal has resigned from the post of Chief Financial Officer of the Company due to his pre-occupation and inability to devote in the affairs of the company. Thus, he will step down w.e.f. closing hours of March 27, 2018 and will therefore cease to be one of the Key Managerial Personnel of the Company.

This letter may be treated as communication under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take it on your record and oblige.

Thanking you.
Yours faithfully,
For Inducto Steels Limited

A. H. Doshi
Arpita Doshi
Company Secretary



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